

Save energy with commercial and industrial solar

Installing a solar project at your business is more affordable than ever.

Considering solar energy as part of your business's future? From tax credit resources to incentives and more, our PECO Ways to Save Program is your source for all things solar.

Solar photovoltaic (PV) installations benefit your business today, tomorrow and beyond.

- **Save money.**
You can reduce your annual electricity costs with solar energy.
- **Shorter payback periods.**
Combining our incentives with federal or state tax credits, your business may be able to recover the cost of your solar energy system to shorten your payback.
- **Increase property value.**
With lower operating costs and less environmental impact, solar energy system installations are an appealing perk to your budget and future investors alike.
- **Boost your reputation.**
Show your business's commitment to sustainability and social responsibility by leading your community toward a stronger renewable-energy future.

The PECO solar incentive is \$0.10/kWh, based on net solar kWh production (gross solar PV output minus any kWh fed back to the grid) over a one-year period. This incentive is capped at project cost.

All solar project incentives will be calculated and paid based on energy usage displaced from PECO. Customers without kWh load offset by solar are not eligible for incentives.

Solar projects require a Service and Interconnect agreement with PECO. For assistance, please reach out to GPCTeam@peco.com or **833-732-6334**.

New construction projects will be vetted based on the PECO service application.

Learn everything under the sun and more about business energy efficiency programs at peco.com/business



Frequently asked questions

- **How can I find out if my photovoltaic solar system meets eligibility requirements for an incentive?**

Work with your contractor or design team and reach out to our program team to check if your system meets the program requirements.

- **What documents are required for incentive submission and pre-approval?**

1. Copy of current PECO bill
2. Scope of work or proposal and project quote
3. Manufacturers' specification sheets for qualifying equipment
4. Estimation of energy savings
5. W-9 with tax identification for payee
6. Confirmation of PECO service and interconnection agreement
7. Confirmation of capability to obtain system trend data

- **How is the incentive pre-approval amount determined?**

The pre-approval amount is based on a PVWatts model of gross estimated energy production, adjusted for estimated energy fed back to the grid.

- **How long is the measurement and verification (M&V) period?**

The M&V period will take a minimum of six months, with at least one month from the June through August time period.

- **Do I need to submit an application to interconnect my solar system to the transmission or distribution grid?**

Yes, a PECO service and interconnection agreement is required.

- **Are solar systems that have received grants eligible for program incentives and are tax incentives considered when looking at cost effectiveness?**

Yes! Grant awards are simply subtracted from the overall project cost. Tax benefits will be considered, but documentation may be required.

- **Will Solar Renewable Energy Credits (SRECs) be deducted from my project cost?**

SRECs are not considered when calculating project costs, as they are highly variable due to their changing value in the marketplace.

- **I'm a PECO customer that will be entering into a power purchasing agreement for a new solar photovoltaic system. Will this system be eligible for incentives?**

Yes, if the installation passes eligibility requirements, the purchasing agreement is eligible for incentives.

- **How are incentive caps determined?**

Incentives are capped at project cost.

Consider PECO incentives along with recently enacted legislation that offers tax incentives. Visit the Department of Energy (DOE) website, energy.gov/lpo/inflation-reduction-act-2022, and contact your tax professional to learn more.

► Start your switch to solar today!

Call **844-4BIZ-SAVE (9728)** or email PECOWaysToSave@dnv.com to start now or visit peco.com/business for full program details.

Program availability and incentive levels are effective June 1, 2023, and are subject to change and/or termination without prior notice. Incentives and discounts offered are subject to customer meeting program eligibility. The costs of energy efficiency programs are recovered through customer rates in accordance with the Pennsylvania Act 129 of 2008. PECO assumes no responsibility for the performance of the equipment or equipment warranty, the quality of the work, labor and/or materials supplied and/or the acts or omissions of any contractor. Refer to Terms and Conditions on peco.com/business



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